

Holiday Defer-A-Payment

Defer-A-Payment program for holiday purchases

or unexpected expenses!

To participate in our Holiday Defer-A-Payment program, simply complete and return the form. Please allow 48 hours to process.

Defer-a-Payment Request Form

By signing this form you are authorizing Educational Community Credit Union to defer your **November or December** loan payment which will extend your payoff period by one (1) month. You understand that this deferral is not available for a first loan payment. In order to receive a deferral, you must not be in default over 15 days on any account(s) at Educational Community Credit Union. Finance charges will continue to accrue during the deferment period.

Loan account number and suffix that you want to defer:

Please specify which month to defer:

November

December

November

December

(Attach additional sheet if needed.)

By selecting the ECCU Defer-a-Payment, you hereby agree to all terms and conditions set forth in the credit terms or the request can be denied. Please select how would you like to pay your Defer-a-payment fee:

Please transfer the Defer-a-Pay fee from my ECCU Account # _____ Suffix _____

Please charge as a cash advance on my Credit Card # _____ Exp _____ CVV _____

Please contact me for payment information at _____

Borrower _____ Date _____

CoBorrower _____ Date _____

Signature(s) **Note: if joint loan, both signatures are required DO NOT PRINT YOUR SIGNATURE.**

Fax or return no later than 10 days prior to your loan payment due date.

☐ I would like to be contacted upon approval via e-mail.

E-mail address _____ Ph # _____

☐ I would like to be contacted by mail upon approval.

***With ECCU's Defer-A-Payment program, you can skip one loan payment each year. A fee of 10% of the payment is required to process per loan, a minimum fee of \$10, maximum fee of \$50. Payments over the phone have an additional \$7 fee. You must be a member in good standing with loans that have not been 30 days or more delinquent in the past year. Once a defer-a-payment is processed, it cannot be cancelled and the fee is non-refundable. Not applicable on new loans, and real estate loans (Mortgage, Home Equity, and Mobile Home Loans). Finance charges will continue to accrue during the deferment period. This Defer-a-payment does not apply to ECCU Visa Credit Cards; eligible Visa accounts will automatically defer in December.**